

## Freedom of Information Request - Commercial rent arrears

Date received 4/1/21

Request:

Given the current economic climate, and impact COVID-19 has had on many businesses, I am keen to understand the impact this has had on EBC given its commercial property portfolio. As an Eastleigh resident I am concerned that the decision to invest in commercial property may impact services if returns are not being made as planned. Can you please tell me how much commercial rent was due to EBC last year (2020), how much has it written off and/or provided for, and how much remains unpaid but which EBC still expects to collect?

Response:

The Council records income according to the financial year from 1 April until 31 March in each year.

The rent due from the Councils commercial property portfolio for the 20/21 financial year is approximately £16,060,000 million. As at 22 December 2020 approximately 71% of invoiced rent had been paid.